

GRANTS TERMS AND CONDITIONS AGREEMENT



1. Grants will be paid to AUSA club bank accounts only.
2. Funding may not be used to purchase any asset apart from as approved in the application, without AUSA's prior written approval. All assets purchased or created with the funding (including revenue generated) shall be owned by AUSA and must be dealt with in accordance with asset procedures issued by the Association.
3. AUSA owns all material and intellectual property rights developed or created in the course of undertaking the initiative and grants the applicant a license to use such materials solely for the purpose of undertaking the granted activity.
4. Full and accurate records of the conduct of the activity must be kept. This includes progress against any milestones, the receipt and use of funding, the acquisition of assets and the creation of intellectual property rights.
5. Recipients are required to show proof of completion of the initiative within one month of completion by submitting:
 - a. The completion report (online form submission)
 - b. Statement of income and expenditure indicating how funds have been acquitted and amounts of any revenue generated and/or unspent funds
 - c. All receipts and invoices related to initiative
6. Hire, and payment for all necessary equipment/facilities is the responsibility of the applicant.
7. If the grant is deemed not to have been used for the purpose outlined in the application, or another purpose approved by AUSA, applicants may be personally liable for the repayment of the full amount of the grant to AUSA.
8. Recipients must provide AUSA staff with written project status updates as requested. Failure to do so may result in the withdrawal of funding.
9. Clubs will not be able to receive another grant if they have an overdue grant competition report.
10. Failure to submit a completion report will result in return of the grant funds to the grant pool. If the club does not have funds available to cover the return of funds, the applicant may be personally liable.
11. Unspent funding must be returned to the AUSA grant pool. For clubs with AUSA managed bank accounts, this process will be arranged and managed by AUSA. Clubs with independently managed bank accounts will be invoiced for the return of the funds.
12. If the initiative is cancelled at any time, the applicant must advise USASA, and funding will be withdrawn.
13. The initiative must be carried out in accordance with the application, all relevant laws, and AUSA and Adelaide University policies.

By signing you agree that:

- You have read and understood the above terms and conditions
- You accept and agree to the above conditions on behalf of yourself or the club that you represent
- You are over 18 years old

Name:	
Email:	
Club Name:	
Signed:	Date:

Bank Account Details (independently managed club accounts)	
Account Name:	
BSB:	Account Number:

Office Use Only	
Grant Reference Number:	Amount: \$